

City of Red Lick Profit & Loss Budget Performance February 2021

	Feb 21	Budget	\$ Over Budget	Oct '20 - Feb 21	YTD Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · FRANCHISE FEES, AEP	0.00	3,800.00	(3,800.00)	973.24	6,000.00	(5,026.76)
4010 · FRANCHISE FEES, BOWIE CASS	0.00	0.00	0.00	6,069.56	7,700.00	(1,630.44)
4020 · FRANCHISE FEES, CABLE ONE	393.60	0.00	393.60	611.32	250.00	361.32
4030 · FRANCHISE FEES, CENTER POINT	0.00	0.00	0.00	949.53	1,000.00	(50.47)
4040 · FRANCHISE FEES, WINDSTREAM	227.88	325.00	(97.12)	455.76	650.00	(194.24)
4100 · PROPERTY TAXES	3,972.85	4,900.00	(927.15)	76,742.44	70,900.00	5,842.44
4200 · INTEREST INCOME, CHECKING ACCT	7.31	4.00	3.31	80.23	334.00	(253.77)
4205 · INTEREST INCOME, CD'S	0.00	200.00	(200.00)	737.08	1,100.00	(362.92)
Total Income	4,601.64	9,229.00	(4,627.36)	86,619.16	87,934.00	(1,314.84)
Gross Profit	4,601.64	9,229.00	(4,627.36)	86,619.16	87,934.00	(1,314.84)
Expense						
*Uncategorized Expenses	0.00			0.00		
Payroll Expenses	1,332.70			11,009.10	0.00	11,009.10
6005 · ACCOUNTING	0.00	0.00	0.00	0.00	0.00	0.00
6050 · APPRAISAL DISTRICT FEES	0.00	0.00	0.00	461.00	850.00	(389.00)
6100 · BOND FEES	199.00			199.00	0.00	199.00
6175 · DUES & SUBSCRIPTIONS	0.00	0.00	0.00	0.00	300.00	(300.00)
6200 · EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00
6250 · ELECTION EXPENSE	0.00			0.00	1,300.00	(1,300.00)
6260 · EMERGENCY MANAGEMENT	0.00	0.00	0.00	0.00	500.00	(500.00)
6262 · EMPLOYEES, FWH	0.00	0.00	0.00	2,522.38	400.00	2,122.38
6268 · EMPLOYEES, SALARY	0.00	1,583.00	(1,583.00)	6.20	7,915.00	(7,908.80)
6270 · EMPLOYEES, UNEMPLOYMENT	0.00			0.00	0.00	0.00
6273 · ENGINEERING SERVICES	0.00	0.00	0.00	0.00	400.00	(400.00)
6275 · EQUIPMENT-002	0.00	150.00	(150.00)	17,792.36	150.00	17,642.36
6280 · FIRE EXTINGUISHER CERTIFICATON	0.00			0.00	0.00	0.00
6300 · INSURANCE	0.00	0.00	0.00	1,294.64	0.00	1,294.64
6350 · IT SUPPORT	0.00	50.00	(50.00)	100.00	250.00	(150.00)
6400 · LEGAL	0.00	0.00	0.00	0.00	200.00	(200.00)
6550 · MISCELLANEOUS EXPENSES	25.71	100.00	(74.29)	288.58	500.00	(211.42)
6600 · OFFICE SUPPLIES	0.00	200.00	(200.00)	533.26	725.00	(191.74)
6650 · POSTAGE	0.00	0.00	0.00	200.00	200.00	0.00
6665 · PUBLIC RELATIONS	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
6670 · PUBLICATION EXPENSE	0.00	0.00	0.00	132.00	0.00	132.00
6675 · REAL PROPERTY	0.00			484.00		
6680 · RENT, BUILDING	0.00	0.00	0.00	4,200.00	4,200.00	0.00
66900 · Reconciliation Discrepancies	926.00			1,095.21		
6695 · RESEARCH AND DOCUMENTS	0.00	0.00	0.00	0.00	350.00	(350.00)
6700 · REPAIRS & MAINT, ROADS	0.00	0.00	0.00	1,929.50	40,000.00	(38,070.50)
6710 · REPAIRS & MAINT. SIGNS & LIGHT	0.00	0.00	0.00	1,865.00	150.00	1,715.00
6715 · REPAIRS & MAINT, CULVERT INST	0.00	0.00	0.00	482.80	1,000.00	(517.20)
6720 · REPAIRS & MAINT, BUILDING	0.00	0.00	0.00	0.00	100.00	(100.00)
6730 · REPAIRS & MAINT, EQUIPMENT	0.00	150.00	(150.00)	0.00	250.00	(250.00)

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Cash Basis

City of Red Lick
Profit & Loss Budget Performance
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct '20 - Feb 21</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
6735 · REPAIRS & MNT, PROPERTY IMPROV	0.00	0.00	0.00	7,291.68	500.00	6,791.68
6760 · UTILITIES, ELECTRICITY	26.40	500.00	(473.60)	988.93	2,600.00	(1,611.07)
6770 · UTILITIES, TELEPHONE	0.00	135.00	(135.00)	507.45	675.00	(167.55)
Total Expense	<u>2,509.81</u>	<u>2,868.00</u>	<u>(358.19)</u>	<u>53,383.09</u>	<u>64,515.00</u>	<u>(11,131.91)</u>
Net Ordinary Income	<u>2,091.83</u>	<u>6,361.00</u>	<u>(4,269.17)</u>	<u>33,236.07</u>	<u>23,419.00</u>	<u>9,817.07</u>
Net Income	<u>2,091.83</u>	<u>6,361.00</u>	<u>(4,269.17)</u>	<u>33,236.07</u>	<u>23,419.00</u>	<u>9,817.07</u>

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Cash Basis

City of Red Lick
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February 2021

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
4000 · FRANCHISE FEES, AEP	7,000.00
4010 · FRANCHISE FEES, BOWIE CASS	12,500.00
4020 · FRANCHISE FEES, CABLE ONE	1,550.00
4030 · FRANCHISE FEES, CENTER POINT	2,400.00
4040 · FRANCHISE FEES, WINDSTREAM	1,300.00
4100 · PROPERTY TAXES	89,500.00
4200 · INTEREST INCOME, CHECKING ACCT	700.00
4205 · INTEREST INCOME, CD'S	2,500.00
Total Income	117,450.00
Gross Profit	117,450.00
Expense	
*Uncategorized Expenses	
Payroll Expenses	0.00
6005 · ACCOUNTING	5,000.00
6050 · APPRAISAL DISTRICT FEES	1,450.00
6100 · BOND FEES	0.00
6175 · DUES & SUBSCRIPTIONS	3,600.00
6200 · EDUCATION	0.00
6250 · ELECTION EXPENSE	1,300.00
6260 · EMERGENCY MANAGEMENT	500.00
6262 · EMPLOYEES, FWH	750.00
6268 · EMPLOYEES, SALARY	19,000.00
6270 · EMPLOYEES, UNEMPLOYMENT	0.00
6273 · ENGINEERING SERVICES	800.00
6275 · EQUIPMENT-002	150.00
6280 · FIRE EXTINGUISHER CERTIFICATON	0.00
6300 · INSURANCE	50.00
6350 · IT SUPPORT	500.00
6400 · LEGAL	500.00
6550 · MISCELLANEOUS EXPENSES	1,200.00
6600 · OFFICE SUPPLIES	1,600.00
6650 · POSTAGE	200.00
6665 · PUBLIC RELATIONS	1,000.00
6670 · PUBLICATION EXPENSE	300.00
6675 · REAL PROPERTY	
6680 · RENT, BUILDING	4,200.00
66900 · Reconciliation Discrepancies	
6695 · RESEARCH AND DOCUMENTS	650.00
6700 · REPAIRS & MAINT, ROADS	60,225.00
6710 · REPAIRS & MAINT. SIGNS & LIGHT	150.00
6715 · REPAIRS & MAINT, CULVERT INST	3,000.00
6720 · REPAIRS & MAINT, BUILDING	250.00
6730 · REPAIRS & MAINT, EQUIPMENT	250.00

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Cash Basis

City of Red Lick
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February 2021

	<u>Annual Budget</u>
6735 · REPAIRS & MNT, PROPERTY IMPROV	875.00
6760 · UTILITIES, ELECTRICITY	5,500.00
6770 · UTILITIES, TELEPHONE	1,700.00
Total Expense	<u>114,700.00</u>
Net Ordinary Income	<u>2,750.00</u>
Net Income	<u><u>2,750.00</u></u>