

City of Red Lick Profit & Loss Budget Performance February 2024

	Feb 24	Budget	\$ Over Budget	Oct '23 - Feb 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
*Uncategorized Income	0.00			201.69			
1147 Guaranty Bank CD 6315013	0.00			75,918.10			
4000 · FRANCHISE FEES, AEP	0.00	0.00	0.00	1,109.77	1,300.00	(190.23)	6,200.00
4010 · FRANCHISE FEES, BOWIE CASS	0.00	0.00	0.00	7,804.42	8,100.00	(295.58)	17,000.00
4020 · FRANCHISE FEES, CABLE ONE	304.00	0.00	304.00	623.37	250.00	373.37	1,600.00
4030 · FRANCHISE FEES, CENTER POINT	0.00	400.00	(400.00)	1,087.66	1,400.00	(312.34)	2,800.00
4040 · FRANCHISE FEES, WINDSTREAM	188.01	1,050.00	(861.99)	379.30	1,550.00	(1,170.70)	3,600.00
4100 · PROPERTY TAXES	6,720.38	3,500.00	3,220.38	87,929.77	82,600.00	5,329.77	96,000.00
4200 · INTEREST INCOME, CHECKING AC...	24.07	35.00	(10.93)	200.92	210.00	(9.08)	525.00
4205 · INTEREST INCOME, CD'S	0.00	250.00	(250.00)	2,845.04	1,575.00	1,270.04	3,675.00
Total Income	7,236.46	5,235.00	2,001.46	178,100.04	96,985.00	81,115.04	131,400.00
Gross Profit	7,236.46	5,235.00	2,001.46	178,100.04	96,985.00	81,115.04	131,400.00
Expense							
Liability Check	0.00			60,000.00			
Payroll Expenses	3,758.61	2,200.00	1,558.61	14,932.84	11,250.00	3,682.84	26,000.00
6005 · ACCOUNTING	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6050 · APPRAISAL DISTRICT FEES	0.00	0.00	0.00	0.00	620.00	(620.00)	1,500.00
6100 · BOND FEES	0.00	0.00	0.00	199.00	200.00	(1.00)	200.00
6175 · DUES & SUBSCRIPTIONS	0.00	0.00	0.00	1,495.93	0.00	1,495.93	3,000.00
6250 · ELECTION EXPENSE	0.00			0.00	1,000.00	(1,000.00)	1,000.00
6260 · EMERGENCY MANAGEMENT	0.00	0.00	0.00	0.00	0.00	0.00	165.00
6273 · ENGINEERING SERVICES	0.00	500.00	(500.00)	960.08	500.00	460.08	1,000.00
6275 · EQUIPMENT-002	0.00	0.00	0.00	0.00	0.00	0.00	100.00
6280 · FIRE EXTINGUISHER CERTIFICATON	0.00	0.00	0.00	0.00	0.00	0.00	50.00
6300 · INSURANCE	0.00	0.00	0.00	4,870.60	2,400.00	2,470.60	2,500.00
6350 · IT SUPPORT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6550 · MISCELLANEOUS EXPENSES	0.00	50.00	(50.00)	281.65	650.00	(368.35)	1,000.00
6600 · OFFICE SUPPLIES	0.00	175.00	(175.00)	1,272.87	750.00	522.87	2,000.00
6665 · PUBLIC RELATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6670 · PUBLICATION EXPENSE	0.00	0.00	0.00	216.00	0.00	216.00	100.00
6680 · RENT, BUILDING	0.00	0.00	0.00	9,600.00	4,800.00	4,800.00	4,800.00
66900 · Reconciliation Discrepancies	0.00			0.00			
6695 · RESEARCH AND DOCUMENTS	0.00	50.00	(50.00)	0.00	150.00	(150.00)	200.00
6700 · REPAIRS & MAINT, ROADS	0.00	18,000.00	(18,000.00)	8,286.20	52,600.00	(44,313.80)	70,250.00
6710 · REPAIRS & MAINT. SIGNS & LIGHT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6715 · REPAIRS & MAINT, CULVERT INST	0.00	0.00	0.00	2,857.42	0.00	2,857.42	0.00
6720 · REPAIRS & MAINT, BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Cash Basis

City of Red Lick
Profit & Loss Budget Performance
February 2024

	<u>Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct '23 - Feb 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6760 · UTILITIES, ELECTRICITY	878.93	1,300.00	(421.07)	4,543.73	4,610.00	(66.27)	10,000.00
6770 · UTILITIES, TELEPHONE	0.00	138.00	(138.00)	820.58	740.00	80.58	1,700.00
Total Expense	<u>4,637.54</u>	<u>22,413.00</u>	<u>(17,775.46)</u>	<u>110,336.90</u>	<u>80,270.00</u>	<u>30,066.90</u>	<u>131,565.00</u>
Net Ordinary Income	<u>2,598.92</u>	<u>(17,178.00)</u>	<u>19,776.92</u>	<u>67,763.14</u>	<u>16,715.00</u>	<u>51,048.14</u>	<u>(165.00)</u>
Net Income	<u><u>2,598.92</u></u>	<u><u>(17,178.00)</u></u>	<u><u>19,776.92</u></u>	<u><u>67,763.14</u></u>	<u><u>16,715.00</u></u>	<u><u>51,048.14</u></u>	<u><u>(165.00)</u></u>