

City of Red Lick Profit & Loss Budget Performance July 2020

	Jul 20	Budget	Oct '19 - Jul 20	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
*Uncategorized Income	0.00		258.64	0.00	0.00
4000 · FRANCHISE FEES, AEP	396.32	2,000.00	4,768.45	8,000.00	8,000.00
4010 · FRANCHISE FEES, BOWIE CASS	643.64	3,375.00	7,263.62	13,500.00	13,500.00
4020 · FRANCHISE FEES, CABLE ONE	0.00	300.00	882.23	1,600.00	1,600.00
4030 · FRANCHISE FEES, CENTER POINT	457.02	600.00	2,252.71	2,400.00	2,400.00
4040 · FRANCHISE FEES, WINDSTREAM	0.00	250.00	726.54	1,000.00	1,000.00
4100 · PROPERTY TAXES	2,681.71	450.00	80,452.52	61,173.00	62,198.00
4200 · INTEREST INCOME, CHECKING ACCT	0.00	83.33	595.47	833.30	1,000.00
4205 · INTEREST INCOME, CD'S	0.00	458.33	2,569.07	4,583.30	5,500.00
4250 · REFUNDS, REBATES, REIMB	0.00		0.00	0.00	0.00
4255 · MISCELLANEOUS INCOME	0.00		0.00	0.00	0.00
Total Income	4,178.69	7,516.66	99,769.25	93,089.60	95,198.00
Gross Profit	4,178.69	7,516.66	99,769.25	93,089.60	95,198.00
Expense					
*Uncategorized Expenses	0.00		0.00	0.00	0.00
Payroll Expenses	1,251.46	1,375.00	16,496.45	13,750.00	16,500.00
6005 · ACCOUNTING	0.00	0.00	4,875.00	5,000.00	5,000.00
6050 · APPRAISAL DISTRICT FEES	0.00	425.00	992.00	1,700.00	1,700.00
6100 · BOND FEES	0.00	0.00	199.00	200.00	200.00
6175 · DUES & SUBSCRIPTIONS	0.00	0.00	3,400.90	700.00	700.00
6200 · EDUCATION	0.00		0.00	0.00	0.00
6250 · ELECTION EXPENSE	0.00		0.00	1,300.00	1,300.00
6260 · EMERGENCY MANAGEMENT	0.00	250.00	0.00	500.00	500.00
6262 · EMPLOYEES, FWH	0.00	30.00	629.34	300.00	300.00
6268 · EMPLOYEES, SALARY	0.00	0.00	-440.17	0.00	0.00
6270 · EMPLOYEES, UNEMPLOYMENT	0.00	12.50	58.60	125.00	150.00
6273 · ENGINEERING SERVICES	0.00	200.00	0.00	800.00	1,000.00
6275 · EQUIPMENT-002	0.00	0.00	0.00	125.00	250.00
6276 · CAPITAL OUTLAY	0.00		0.00	0.00	0.00
6280 · FIRE EXTINGUISHER CERTIFICATON	0.00	0.00	35.00	50.00	50.00
6300 · INSURANCE	0.00	0.00	196.00	700.00	1,400.00
6350 · IT SUPPORT	0.00	50.00	250.00	400.00	500.00
6400 · LEGAL	0.00	100.00	0.00	1,000.00	1,200.00
6550 · MISCELLANEOUS EXPENSES	25.28	50.00	1,722.61	500.00	600.00
6600 · OFFICE SUPPLIES	232.56	75.00	1,718.56	785.00	900.00
6610 · OFFICE FURNISHINGS	179.98		294.97		
6650 · POSTAGE	0.00	0.00	150.00	0.00	150.00
6665 · PUBLIC RELATIONS	0.00	0.00	0.00	0.00	1,000.00
6670 · PUBLICATION EXPENSE	0.00	0.00	0.00	175.00	250.00
6680 · RENT, BUILDING	0.00		4,200.00	4,200.00	4,200.00
66900 · Reconciliation Discrepancies	-4.15		-395.65	0.00	0.00
6695 · RESEARCH AND DOCUMENTS	68.00		632.00	200.00	200.00
6700 · REPAIRS & MAINT, ROADS	107,071.80	5,000.00	177,878.60	160,000.00	163,398.00

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Cash Basis

City of Red Lick
Profit & Loss Budget Performance
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6710 · REPAIRS & MAINT. SIGNS & LIGHT	0.00	100.00	115.00	450.00	550.00
6715 · REPAIRS & MAINT, CULVERT INST	1,720.00	0.00	1,720.00	300.00	300.00
6720 · REPAIRS & MAINT, BUILDING	0.00	0.00	125.00	200.00	200.00
6730 · REPAIRS & MAINT, EQUIPMENT	0.00	150.00	0.00	250.00	250.00
6735 · REPAIRS & MNT, PROPERTY IMPROV	0.00	0.00	0.00	250.00	250.00
6740 · TRAVEL, LODGING	0.00		0.00	0.00	0.00
6745 · TRAVEL, PER DIEM	0.00		0.00	0.00	0.00
6750 · TRAVEL, TRANSPORTATION	0.00		0.00	0.00	0.00
6760 · UTILITIES, ELECTRICITY	211.68	450.00	3,479.93	4,600.00	5,500.00
6770 · UTILITIES, TELEPHONE	126.08	145.00	1,265.39	1,425.00	1,700.00
Total Expense	<u>110,882.69</u>	<u>8,412.50</u>	<u>219,598.53</u>	<u>199,985.00</u>	<u>210,198.00</u>
Net Ordinary Income	<u>-106,704.00</u>	<u>-895.84</u>	<u>-119,829.28</u>	<u>-106,895.40</u>	<u>-115,000.00</u>
Net Income	<u><u>-106,704.00</u></u>	<u><u>-895.84</u></u>	<u><u>-119,829.28</u></u>	<u><u>-106,895.40</u></u>	<u><u>-115,000.00</u></u>