

City of Red Lick Profit & Loss Budget Performance October 2020

	Oct 20	Budget	\$ Over Budget	Oct 20	YTD Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4000 · FRANCHISE FEES, AEP	604.52	700.00	(95.48)	604.52	700.00	(95.48)
4010 · FRANCHISE FEES, BOWIE CASS	3,546.30	6,500.00	(2,953.70)	3,546.30	6,500.00	(2,953.70)
4020 · FRANCHISE FEES, CABLE ONE	0.00	0.00	0.00	0.00	0.00	0.00
4030 · FRANCHISE FEES, CENTER POINT	380.32	400.00	(19.68)	380.32	400.00	(19.68)
4040 · FRANCHISE FEES, WINDSTREAM	0.00	0.00	0.00	0.00	0.00	0.00
4100 · PROPERTY TAXES	6,902.43	14,000.00	(7,097.57)	6,902.43	14,000.00	(7,097.57)
4200 · INTEREST INCOME, CHECKING ACCT	24.64	100.00	(75.36)	24.64	100.00	(75.36)
4205 · INTEREST INCOME, CD'S	0.00	225.00	(225.00)	0.00	225.00	(225.00)
Total Income	11,458.21	21,925.00	(10,466.79)	11,458.21	21,925.00	(10,466.79)
Gross Profit	11,458.21	21,925.00	(10,466.79)	11,458.21	21,925.00	(10,466.79)
Expense						
Payroll Expenses	2,938.84	0.00	2,938.84	2,938.84	0.00	2,938.84
6005 · ACCOUNTING	0.00	0.00	0.00	0.00	0.00	0.00
6050 · APPRAISAL DISTRICT FEES	0.00	0.00	0.00	0.00	0.00	0.00
6100 · BOND FEES	0.00	0.00	0.00	0.00	0.00	0.00
6175 · DUES & SUBSCRIPTIONS	0.00	300.00	(300.00)	0.00	300.00	(300.00)
6200 · EDUCATION	0.00	0.00	0.00	0.00	0.00	0.00
6250 · ELECTION EXPENSE	0.00	1,300.00	(1,300.00)	0.00	1,300.00	(1,300.00)
6260 · EMERGENCY MANAGEMENT	0.00	0.00	0.00	0.00	0.00	0.00
6262 · EMPLOYEES, FWH	1,058.08	100.00	958.08	1,058.08	100.00	958.08
6268 · EMPLOYEES, SALARY	0.00	1,583.00	(1,583.00)	0.00	1,583.00	(1,583.00)
6270 · EMPLOYEES, UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00	0.00
6273 · ENGINEERING SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
6275 · EQUIPMENT-002	150.00	0.00	150.00	150.00	0.00	150.00
6280 · FIRE EXTINGUISHER CERTIFICATON	0.00	0.00	0.00	0.00	0.00	0.00
6300 · INSURANCE	1,294.64	0.00	1,294.64	1,294.64	0.00	1,294.64
6350 · IT SUPPORT	50.00	50.00	0.00	50.00	50.00	0.00
6400 · LEGAL	0.00	0.00	0.00	0.00	0.00	0.00
6550 · MISCELLANEOUS EXPENSES	111.96	100.00	11.96	111.96	100.00	11.96
6600 · OFFICE SUPPLIES	0.00	100.00	(100.00)	0.00	100.00	(100.00)
6650 · POSTAGE	200.00	200.00	0.00	200.00	200.00	0.00
6665 · PUBLIC RELATIONS	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)
6670 · PUBLICATION EXPENSE	132.00	0.00	132.00	132.00	0.00	132.00
6675 · REAL PROPERTY	648.00	0.00	648.00	648.00	0.00	648.00
6680 · RENT, BUILDING	0.00	0.00	0.00	0.00	0.00	0.00
66900 · Reconciliation Discrepancies	4.44	0.00	4.44	4.44	0.00	4.44
6695 · RESEARCH AND DOCUMENTS	0.00	0.00	0.00	0.00	0.00	0.00
6700 · REPAIRS & MAINT, ROADS	670.50	0.00	670.50	670.50	0.00	670.50
6710 · REPAIRS & MAINT. SIGNS & LIGHT	0.00	0.00	0.00	0.00	0.00	0.00
6715 · REPAIRS & MAINT, CULVERT INST	482.80	500.00	(17.20)	482.80	500.00	(17.20)
6720 · REPAIRS & MAINT, BUILDING	0.00	0.00	0.00	0.00	0.00	0.00
6730 · REPAIRS & MAINT, EQUIPMENT	0.00	0.00	0.00	0.00	0.00	0.00
6735 · REPAIRS & MNT, PROPERTY IMPROV	650.00	0.00	650.00	650.00	0.00	650.00

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11/04/20

Cash Basis

City of Red Lick
Profit & Loss Budget Performance
October 2020

	<u>Oct 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
6760 · UTILITIES, ELECTRICITY	167.78	300.00	(132.22)	167.78	300.00	(132.22)
6770 · UTILITIES, TELEPHONE	126.16	135.00	(8.84)	126.16	135.00	(8.84)
Total Expense	8,685.20	5,668.00	3,017.20	8,685.20	5,668.00	3,017.20
Net Ordinary Income	2,773.01	16,257.00	(13,483.99)	2,773.01	16,257.00	(13,483.99)
Net Income	<u>2,773.01</u>	<u>16,257.00</u>	<u>(13,483.99)</u>	<u>2,773.01</u>	<u>16,257.00</u>	<u>(13,483.99)</u>

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Cash Basis

City of Red Lick
Profit & Loss Budget Performance
October 2020

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
4000 · FRANCHISE FEES, AEP	7,000.00
4010 · FRANCHISE FEES, BOWIE CASS	12,500.00
4020 · FRANCHISE FEES, CABLE ONE	1,550.00
4030 · FRANCHISE FEES, CENTER POINT	2,400.00
4040 · FRANCHISE FEES, WINDSTREAM	1,300.00
4100 · PROPERTY TAXES	89,500.00
4200 · INTEREST INCOME, CHECKING ACCT	700.00
4205 · INTEREST INCOME, CD'S	2,500.00
Total Income	117,450.00
Gross Profit	117,450.00
Expense	
Payroll Expenses	0.00
6005 · ACCOUNTING	5,000.00
6050 · APPRAISAL DISTRICT FEES	1,450.00
6100 · BOND FEES	0.00
6175 · DUES & SUBSCRIPTIONS	3,600.00
6200 · EDUCATION	0.00
6250 · ELECTION EXPENSE	1,300.00
6260 · EMERGENCY MANAGEMENT	500.00
6262 · EMPLOYEES, FWH	750.00
6268 · EMPLOYEES, SALARY	19,000.00
6270 · EMPLOYEES, UNEMPLOYMENT	0.00
6273 · ENGINEERING SERVICES	800.00
6275 · EQUIPMENT-002	150.00
6280 · FIRE EXTINGUISHER CERTIFICATON	0.00
6300 · INSURANCE	50.00
6350 · IT SUPPORT	500.00
6400 · LEGAL	500.00
6550 · MISCELLANEOUS EXPENSES	1,200.00
6600 · OFFICE SUPPLIES	1,600.00
6650 · POSTAGE	200.00
6665 · PUBLIC RELATIONS	1,000.00
6670 · PUBLICATION EXPENSE	300.00
6675 · REAL PROPERTY	
6680 · RENT, BUILDING	4,200.00
66900 · Reconciliation Discrepancies	
6695 · RESEARCH AND DOCUMENTS	650.00
6700 · REPAIRS & MAINT, ROADS	60,225.00
6710 · REPAIRS & MAINT. SIGNS & LIGHT	150.00
6715 · REPAIRS & MAINT, CULVERT INST	3,000.00
6720 · REPAIRS & MAINT, BUILDING	250.00
6730 · REPAIRS & MAINT, EQUIPMENT	250.00
6735 · REPAIRS & MNT, PROPERTY IMPROV	875.00

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Cash Basis

City of Red Lick
Profit & Loss Budget Performance
October 2020

	<u>Annual Budget</u>
6760 · UTILITIES, ELECTRICITY	5,500.00
6770 · UTILITIES, TELEPHONE	1,700.00
Total Expense	<u>114,700.00</u>
Net Ordinary Income	<u>2,750.00</u>
Net Income	<u><u>2,750.00</u></u>