

City of Red Lick Profit & Loss Budget Performance October 2023 through July 2024

	Oct '23 - Jul 24	Budget	\$ Over Budget	Oct '23 - Jul 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
*Uncategorized Income	864.42			864.42			
1147 Guaranty Bank CD 6315013	75,918.10			75,918.10			
4000 · FRANCHISE FEES, AEP	1,974.96	6,200.00	(4,225.04)	1,974.96	6,200.00	(4,225.04)	6,200.00
4010 · FRANCHISE FEES, BOWIE CASS	11,282.05	17,000.00	(5,717.95)	11,282.05	17,000.00	(5,717.95)	17,000.00
4020 · FRANCHISE FEES, CABLE ONE	913.27	1,200.00	(286.73)	913.27	1,200.00	(286.73)	1,600.00
4030 · FRANCHISE FEES, CENTER POINT	2,363.84	2,800.00	(436.16)	2,363.84	2,800.00	(436.16)	2,800.00
4040 · FRANCHISE FEES, WINDSTREAM	379.30	2,800.00	(2,420.70)	379.30	2,800.00	(2,420.70)	3,600.00
4100 · PROPERTY TAXES	98,296.59	93,700.00	4,596.59	98,296.59	93,700.00	4,596.59	96,000.00
4200 · INTEREST INCOME, CHECKING AC...	285.91	440.00	(154.09)	285.91	440.00	(154.09)	525.00
4205 · INTEREST INCOME, CD'S	8,671.38	3,175.00	5,496.38	8,671.38	3,175.00	5,496.38	3,675.00
4255 · MISCELLANEOUS INCOME	1.37			1.37			
Total Income	200,951.19	127,315.00	73,636.19	200,951.19	127,315.00	73,636.19	131,400.00
Gross Profit	200,951.19	127,315.00	73,636.19	200,951.19	127,315.00	73,636.19	131,400.00
Expense							
Liability Check	60,000.00			60,000.00			
Payroll Expenses	22,821.30	22,000.00	821.30	22,821.30	22,000.00	821.30	26,000.00
6005 · ACCOUNTING	0.00	6,000.00	(6,000.00)	0.00	6,000.00	(6,000.00)	6,000.00
6050 · APPRAISAL DISTRICT FEES	0.00	1,250.00	(1,250.00)	0.00	1,250.00	(1,250.00)	1,500.00
6100 · BOND FEES	199.00	200.00	(1.00)	199.00	200.00	(1.00)	200.00
6175 · DUES & SUBSCRIPTIONS	3,302.79	2,400.00	902.79	3,302.79	2,400.00	902.79	3,000.00
6250 · ELECTION EXPENSE	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)	1,000.00
6260 · EMERGENCY MANAGEMENT	0.00	0.00	0.00	0.00	0.00	0.00	165.00
6270 · EMPLOYEES, UNEMPLOYMENT	255.64			255.64			
6273 · ENGINEERING SERVICES	960.08	500.00	460.08	960.08	500.00	460.08	1,000.00
6275 · EQUIPMENT-002	0.00	100.00	(100.00)	0.00	100.00	(100.00)	100.00
6280 · FIRE EXTINGUISHER CERTIFICATON	45.00	50.00	(5.00)	45.00	50.00	(5.00)	50.00
6300 · INSURANCE	5,501.60	2,500.00	3,001.60	5,501.60	2,500.00	3,001.60	2,500.00
6350 · IT SUPPORT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6550 · MISCELLANEOUS EXPENSES	478.24	900.00	(421.76)	478.24	900.00	(421.76)	1,000.00
6600 · OFFICE SUPPLIES	1,610.10	1,400.00	210.10	1,610.10	1,400.00	210.10	2,000.00
6665 · PUBLIC RELATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6670 · PUBLICATION EXPENSE	216.00	100.00	116.00	216.00	100.00	116.00	100.00
6680 · RENT, BUILDING	9,600.00	4,800.00	4,800.00	9,600.00	4,800.00	4,800.00	4,800.00
66900 · Reconciliation Discrepancies	(0.44)			(0.44)			
6695 · RESEARCH AND DOCUMENTS	0.00	200.00	(200.00)	0.00	200.00	(200.00)	200.00
6700 · REPAIRS & MAINT, ROADS	8,286.20	65,650.00	(57,363.80)	8,286.20	65,650.00	(57,363.80)	70,250.00
6710 · REPAIRS & MAINT. SIGNS & LIGHT	3,332.73	0.00	3,332.73	3,332.73	0.00	3,332.73	0.00
6715 · REPAIRS & MAINT, CULVERT INST	2,857.42	0.00	2,857.42	2,857.42	0.00	2,857.42	0.00
6720 · REPAIRS & MAINT, BUILDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6730 · REPAIRS & MAINT, EQUIPMENT	946.65			946.65			

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Cash Basis

City of Red Lick
Profit & Loss Budget Performance
October 2023 through July 2024

	<u>Oct '23 - Jul 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Oct '23 - Jul 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6760 · UTILITIES, ELECTRICITY	7,348.73	8,710.00	(1,361.27)	7,348.73	8,710.00	(1,361.27)	10,000.00
6770 · UTILITIES, TELEPHONE	1,212.87	1,415.00	(202.13)	1,212.87	1,415.00	(202.13)	1,700.00
Total Expense	128,973.91	119,175.00	9,798.91	128,973.91	119,175.00	9,798.91	131,565.00
Net Ordinary Income	71,977.28	8,140.00	63,837.28	71,977.28	8,140.00	63,837.28	(165.00)
Net Income	71,977.28	8,140.00	63,837.28	71,977.28	8,140.00	63,837.28	(165.00)